UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

PETER D'ARCY, Individually and on Behalf of All Others Similarly Situated, Plaintiff, v. YEHUDA SHMIDMAN, KAREN MURRAY, GARY KLEIN, ANDREW COOPER, CHAD WAGENHEIM, PETER LOPS, DAVID CONN, DANIEL HANBRIDGE, LORRAINE DISANTO, WILLIAM SWEEDLER, AARON HOLLANDER, AL GOSSETT, STEWART LEONARD, JR., COHNREZNICK LLP, STEPHEN WYSS, STEPHEN JACKSON, and ROBERT HILBERT, Defendants.	Case No.: 1:21-cv-07296 CLASS ACTION Honorable J. Paul Oetken **NOTICE OF PENDENCY AND PROPOSED SETTLEMENT OF CLASS ACTION**

TO: ALL PERSONS AND ENTITIES WHO PURCHASED OR ACQUIRED SECURITIES OF SEQUENTIAL BRANDS GROUP, INC. ("SEQUENTIAL" OR THE "COMPANY") BETWEEN NOVEMBER 9, 2016, AND DECEMBER 11, 2020, INCLUSIVE

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. YOUR RIGHTS MAY BE AFFECTED BY PROCEEDINGS IN THIS LITIGATION. PLEASE NOTE THAT IF YOU ARE A CLASS MEMBER, YOU MAY BE ENTITLED TO SHARE IN THE PROCEEDS OF THE SETTLEMENT DESCRIBED IN THIS NOTICE. TO CLAIM YOUR SHARE OF THIS FUND, YOU MUST SUBMIT A VALID PROOF OF CLAIM AND RELEASE FORM ("PROOF OF CLAIM") **POSTMARKED OR SUBMITTED ONLINE ON OR BEFORE MARCH 11, 2025**.

- Plaintiff CJD Property Finance Company, LLC ("Lead Plaintiff"[1]), has reached a proposed settlement in the amount of $9,750,000.00 in cash (the "Settlement") on behalf of the proposed Class. The Settlement will resolve all claims against the Released Parties (as defined below) in this proposed class action (the "Action").
- The Settlement, if approved by the Court, will: resolve claims in the Action that Sequential's investors were allegedly misled about the Company's goodwill and a related investigation by the Securities and Exchange Commission ("SEC"); resolve all claims against all the Defendants in the Action; avoid the costs and risks of continuing the Action; provide a cash payment to Class Members who timely submit valid claims; and release the Released Parties from liability.
- The Court in charge of the Action still has to decide whether to approve the Settlement. Cash payments will be made if the Court approves the Settlement and after any appeals are resolved. Please be patient.

SUMMARY OF THIS NOTICE

I. DESCRIPTION OF THE ACTION AND THE CLASS

This Notice relates to a proposed Settlement of claims in a pending securities class action lawsuit brought by investors alleging, among other things, that the Defendants made allegedly materially false and misleading statements about the Company's business, financial well-being, goodwill, and an SEC investigation throughout the Class Period, that the Auditor Defendants failed to comply with auditing standards by issuing clean audit reports that they knew or should have known contained false or misleading statements, and that as a result of Defendants' conduct, the price of Sequential Securities was artificially inflated and declined when the truth was revealed. The proposed Settlement, if approved by the Court, will settle claims of all persons and entities who purchased or otherwise acquired Sequential Securities between November 9, 2016, and December 11, 2020, inclusive, and were damaged thereby (the "Class").

[1] All capitalized terms used in this Notice that are not otherwise defined herein shall have the meanings provided in the Stipulation and Agreement of Settlement dated October 30, 2024 (the "Stipulation"), which is available on the Settlement website at www.SequentialSecuritiesSettlement.com.

II. STATEMENT OF THE CLASS'S RECOVERY

Subject to Court approval, and as described more fully on pages 4 and 5 below, Plaintiff, on behalf of the proposed Class, has agreed to settle all claims in the Action in exchange for a cash payment of $9,750,000.00 (the "Settlement Amount"). The claims that will be resolved by the Settlement include any and all claims (including Released Plaintiffs' Claims or Unknown Plaintiff's Claims as set forth below) that have been or could have been asserted in any forum by Lead Plaintiff or the Class, or any of them, or the successors or assigns of any of them, whether directly, indirectly, representatively or in any other capacity against any of the Defendants' Releasees, which arise out of, or related in any way, directly or indirectly, to the allegations, Class Period transactions, facts, events, matters, occurrences, acts, representations or omissions involved, set forth, referred to, or that could have been asserted in this Action, including without limitations, claims for securities fraud, statutory or common law fraud, negligence, gross negligence, or breach of fiduciary duty. The Settlement Amount will be deposited into an interest-bearing escrow account (the "Settlement Fund"). Based on the Plan of Allocation being proposed, the estimated average recovery for Sequential Securities in the Class is $12.10 per share before deduction of Court-approved fees and expenses. Class Members should note, however, that the foregoing average per share recovery is only an estimate. A Class Member's actual recovery will depend on several things, including: (1) the number of claims filed; (2) when, in what quantities and for how much Class Members purchased and/or acquired Sequential Securities during the Class Period; and (3) whether Class Members sold Sequential Securities and, if so, when and for how much. The Net Settlement Fund (the Settlement Fund less taxes, tax expenses, notice and administration costs, attorneys' fees and litigation expenses awarded to Lead Counsel and any award to Plaintiff) will be distributed in accordance with a Plan of Allocation that will be approved by the Court and will determine how the Net Settlement Fund shall be allocated to the Members of the Class. The proposed Plan of Allocation is included on page 10, below.

III. STATEMENT OF POTENTIAL OUTCOME OF THE CASE

The Parties do not agree on whether Lead Plaintiff would have prevailed on any of its claims against Defendants. Nor do they agree on the average amount of damages per share that might be recoverable if Lead Plaintiff were to prevail on any of the claims of the Class. Each of the Defendants has denied and continues to deny that they have engaged in any wrongdoing, has denied and continues to deny any fault or liability or wrongdoing or damage whatsoever or any infirmity in the defenses that Defendants could have for any of the claims that Plaintiff alleged in the Complaint, and has denied and continues to deny that the price of Sequential Securities was artificially inflated by misstatements and omissions alleged by Plaintiff. Defendants expressly deny that Lead Plaintiff has asserted any valid claims as to any of them, and expressly deny any and all allegations of fault, liability, wrongdoing, or damages whatsoever. The issues on which the Parties disagree include: (i) whether any of Defendants made misrepresentations or failed to make required disclosures during the Class Period; (ii) whether or not Defendants' conduct caused any harm to Class Members for which any damages could be recovered if Lead Plaintiff were to have prevailed on each claim alleged; (iii) the amounts by which the price of Sequential Securities was artificially inflated, if at all, during the Class Period; (iv) the extent to which external factors, such as general market, economic and industry conditions, influenced the trading price of Sequential Securities during the Class Period; (v) who, if anyone, can be included in the Class, and whether this action can be litigated as a class action; (vi) the amount, if any, of any alleged damages suffered by purchasers or acquirers of Sequential Securities during the Class Period; and (vii) whether Defendants had other meritorious defenses to the alleged claims.

IV. STATEMENT OF ATTORNEYS' FEES AND LITIGATION EXPENSES SOUGHT

Lead Counsel (as defined on page 8 below) will apply to the Court for an award of attorneys' fees from the Settlement Fund in an amount up to 25% of the Settlement Amount and an award of Litigation Expenses incurred in connection with the prosecution and resolution of the Action, in an amount not to exceed $45,000.00, plus interest on both amounts from the date of funding at the same rate as earned by the Settlement Fund. If the Court approves the attorneys' fee and expense application in full, the average amount of fees and expenses will be approximately $3.08 per share. In addition, Lead Counsel will apply for an award to Lead Plaintiff in an amount not to exceed $5,000.00 in the aggregate, pursuant to 15 U.S.C. §78u-4(a)(4) in connection with its representation of the proposed Class.

V. IDENTIFICATION OF ATTORNEYS' REPRESENTATIVES

For further information regarding this Settlement, you may contact a representative of Lead Counsel: Ivy T. Ngo, 1 SE 3rd Avenue, Suite 1240, Miami, Florida 33131, Telephone: (646) 876-3568; Email: ingo@fnf.law. Additional information, including copies of pleadings and documents filed in the case, is also available on the settlement website at www.SequentialSecuritiesSettlement.com.

VI. REASONS FOR SETTLEMENT

For Plaintiff, the principal reason for the Settlement is the immediate benefit of a substantial cash recovery for the Class. This benefit must be compared to the risk that no recovery or a smaller recovery might be achieved after the Court decides the motion to dismiss, motion for class certification, and any summary judgment motions, and after a contested trial and likely appeals are resolved, possibly years into the future. For Defendants, who have denied and continue to that they have engaged in any wrongdoing and have denied and continue to deny all allegations of fraud, liability, damage to any Class Members, or the infirmity of their defenses, the principal reason for the Settlement is to eliminate the burden and expense of further litigation.

YOUR LEGAL RIGHTS AND OPTIONS IN THE SETTLEMENT	
ACTIONS YOU MAY PURSUE	**EFFECT OF TAKING THIS ACTION**
SUBMIT A PROOF OF CLAIM FORM ONLINE OR POSTMARKED NO LATER THAN MARCH 11, 2025.	This is the only way to be potentially eligible to receive a payment from the Settlement.
EXCLUDE YOURSELF FROM THE CLASS BY SUBMITTING A WRITTEN REQUEST FOR EXCLUSION POSTMARKED NO LATER THAN FEBRUARY 4, 2025.	Get no payment. This is the only option that allows you to ever be part of any other lawsuit against the Defendants concerning the claims that were, or could have been, asserted in this case. It is also the ***only*** way for Class Members to remove themselves from the Class. **If you are considering excluding yourself from the Class, please note that there is a risk that any new claims asserted against the Defendants would be time-barred. You should talk to a lawyer before you request exclusion from the Class for the purpose of bringing a separate lawsuit. *See* pages 7 and 8 below.**
OBJECT TO THE SETTLEMENT BY SUBMITTING A WRITTEN OBJECTION SO THAT IT IS RECEIVED NO LATER THAN FEBRUARY 4, 2025.	Write to the Court and explain why you do not like the Settlement, the proposed Plan of Allocation, and/or the request for attorneys' fees and expenses or awards to Plaintiff. To object, you must remain a Member of the Class, may not exclude yourself, and you will be bound by the Court's determinations.
GO TO THE HEARING ON FEBRUARY 25, 2025, AT 12:00 P.M. EST AND FILE A NOTICE OF INTENTION TO APPEAR SO THAT IT IS RECEIVED NO LATER THAN FEBRUARY 11, 2025.	Ask to speak in Court about the fairness of the Settlement, the proposed Plan of Allocation, or the request for attorneys' fees and expenses.
DO NOTHING.	You will not be eligible to receive a payment from the Settlement, you will give up your rights, and you will still be bound by the Settlement.

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BASIC INFORMATION

1. Why did I get this Notice package?

You or someone in your family may have purchased or otherwise acquired Sequential Securities during the Class Period.

The Court directed that this Notice be sent to Class Members because they have a right to know about the pendency and proposed Settlement of this class action lawsuit, and about all their options, before the Court decides whether to approve the Settlement. If approved, the Settlement will end all the Class's claims against the Defendants. The Court will consider whether to approve the Settlement at a Settlement Hearing on February 25, 2025, at 12:00 p.m. EST. If the Court approves the Settlement, and after any appeals are resolved and the Settlement administration is completed, the Claims Administrator appointed by the Court will make the payments that the Settlement allows.

The Court in charge of the case is the United States District Court for the Southern District of New York, and the case is known as *Peter D'Arcy v. Sequential Brands Group, Inc. et al*, No. 1:21-cv-07296 JPO. This case was assigned to United States District Judge J. Paul Oetken. The entities who are suing are called "Plaintiff" and the company and the persons being sued are called "Defendants."

2. What is this lawsuit about and what has happened so far?

Plaintiff's claims in the Action are stated in the First Amended Complaint for Violations of the Federal Securities Laws dated November 14, 2022 (the "Complaint"). Lead Plaintiff alleged that Defendants violated Sections 10(b) and 10b-5 of the Securities Exchange Act of 1934 (the "Exchange Act"). The Complaint alleged that Defendants violated the federal securities laws by allegedly misrepresenting and/or failing to make required disclosures about the Company's goodwill, thereby avoiding and delaying a material write-down to goodwill in 4Q16 and the first three quarters of 2017, and a related SEC investigation into the Company's goodwill.

On March 16, 2021, a class action complaint was filed in the United States District Court for the Central District of California, styled *Peter D'Arcy v. Sequential Brands Group, Inc., et al.* asserting claims against Sequential Brands Group, Inc. ("Sequential" or the "Company"), Yehuda Shmidman, Karen Murray, Gary Klein, and Andrew Cooper. On March 17, 2021, the Action was assigned to the Honorable District Judge John F. Walter and Magistrate Judge Rozella A. Oliver and assigned a Case No. 2:21−cv−02305−JFW-RAO.

On June 11, 2021, Judge Walter appointed CJD Property Finance Company, LLC as Lead Plaintiff and Freedman Normand Friedland LLP (f/k/a Roche Freedman LLP) as Lead Counsel for the class in the Action.

On June 14, 2021, Plaintiff Peter D'Arcy voluntarily dismissed his claims in the Action without prejudice as to himself only, pursuant to Federal Rule of Civil Procedure ("Rule") 41(a).

On August 31, 2021, the Action was transferred to the United States District Court for the Southern District of New York, assigned to the Honorable District Judge J. Paul Oetken (the "Court"), and assigned Case No. 1:21-cv-07296-JPO.

On September 20, 2022, Lead Plaintiff voluntarily dismissed without prejudice its claims in the Action against Defendant Sequential.

On November 14, 2022, Lead Plaintiff filed a consolidated amended complaint (the "Complaint") asserting claims against the Individual Defendants under Section 10(b) of the Exchange Act, Rule 10b-5 promulgated thereunder, and Section 20(a) of the Exchange Act, against CohnReznick under Section 10(b) of the Exchange Act, and Rule 10b-5 promulgated thereunder, and against Stephen Wyss, Stephen Jackson, and Robert Hilbert under Section 20(a) of the Exchange Act. Among other things, the Complaint alleged that Defendants made materially false and misleading statements about the Company's business, financial well-being, goodwill, and an SEC investigation throughout the Class Period. The Complaint further alleged that the Auditor Defendants failed to

comply with auditing standards by issuing clean audit reports that they knew or should have known contained false or misleading statements. The Complaint alleged that, as a result of Defendants' conduct, the price of Sequential Securities was artificially inflated and declined when the truth was revealed.

On March 23, 2023, Defendants served a motion to dismiss the Complaint. On May 25, 2023, Lead Plaintiff served its memorandum of law in opposition to Defendants' motion.

In July 2023, the Lead Plaintiff and the Individual Defendants agreed to engage in private mediation to attempt to resolve the Action and agreed for Robert A. Meyer, Esq. of JAMS to act as mediator. A mediation session before Mr. Meyer was held on October 10, 2023. In advance of that session, Lead Plaintiff and the Individual Defendants exchanged detailed mediation statements, which addressed the issues of liability and damages. The session ended with an agreement in principle to settle the Action and release all claims against the Individual Defendants in return for a cash payment by or on behalf of Individual Defendants of $6,250,000.00 for the benefit of the Settlement Class.

In September 2023, Lead Plaintiff and the Auditor Defendants agreed to engage in private mediation to attempt to resolve the Action. Counsel for Lead Plaintiff and the Auditor Defendants engaged in numerous calls and email exchanges to share their respective views on the case and to attempt to reach a settlement. These exchanges ended with an agreement in principle to settle the Action and release all claims against the Auditor Defendants in return for a cash payment by or on behalf of Auditor Defendants of $3,500,000.00 for the benefit of the Settlement Class.

3. Why is this a class action?

In a class action, one or more people called class representatives (in this case Plaintiff on behalf of the Class) sue on behalf of people or entities, known as "Class Members," who have similar claims. A class action allows one court to resolve in a single case many similar claims that, if brought separately by individuals, might be so small that they would not be economical to litigate and thus would never be brought. One court resolves the issues for all class members, except for those who exclude themselves, or "opt out," from the Class (*see* page 7 below).

4. Why is there a settlement?

The Court has not decided the Action in favor of Lead Plaintiff or Defendants. The Settlement will end all the claims against the Defendants in the Action and avoid the uncertainties and costs of further litigation and any future trial. Assuming the Settlement is approved, affected investors will be eligible to receive compensation once the claims made against the Net Settlement Fund are validated and calculated.

As described above, Plaintiff, through Lead Counsel, conducted an extensive investigation of the claims and underlying events and transactions relating to the Action. Further, Lead Plaintiff and Lead Counsel participated in protracted and hard-fought arm's-length negotiations and a mediation before an experienced mediator before entering the Settlement.

The Defendants deny all allegations of liability contained in the Complaint and deny that they are liable to the Class. The Settlement should not be seen as an admission or concession on the part of the Defendants regarding the truth or validity of the allegations, claims, and/or defenses in the Action, or their fault or liability for alleged damages by any Member of the Class.

WHO IS IN THE SETTLEMENT

5. How do I know if I am part of the Settlement?

The Court has issued an Order, for the purposes of the Settlement only, that everyone who fits the following description, and is not excluded by definition from the Class (*see* Question 6 below), is a Member of the Class, or a "Class Member," unless they take steps to exclude themselves:

> All persons and entities who purchased or otherwise acquired Sequential Securities from November 9, 2016, to December 11, 2020, inclusive (the "Class Period"), and were damaged thereby.

Receipt of this Notice does not mean that you are a Class Member. Please check your records or contact your broker to see if you purchased or otherwise acquired Sequential Securities during the Class Period as described above.

6. Are there exceptions to being included in the Class?

There are some people who are excluded from the Class by definition. Excluded from the Class are Defendants and their immediate families, Sequential's officers and directors at all relevant times, as well as their immediate families, CohnReznick's partners and employees at all relevant times, as well as their immediate families, Defendants' legal representatives, heirs, successors, or assigns, and any entity in which any Defendant has a controlling interest. Also excluded from the Class are any Persons who timely and validly request exclusion from the Class as ordered by the Court.

You are a Class Member only if you (or your broker on your behalf) directly purchased or otherwise acquired Sequential Securities during the Class Period as described above, or if you are a legal representative, heir, successor, or assign of someone who did so.

7. What if I am not sure if I am included?

If you are not sure whether you are included, you can ask for free help by writing to the Claims Administrator: *Sequential Securities Settlement*, Claims Administrator, 1650 Arch Street, Suite 2210, Philadelphia, PA 19103, or calling (844) 910-4016, or emailing Info@SequentialSecuritiesSettlement.com. Or you can fill out and return the Proof of Claim described on page 6, in Question 10, to see if you qualify.

THE SETTLEMENT BENEFITS – WHAT YOU MAY RECEIVE

8. What does the Settlement provide?

In the Settlement, Defendants have agreed to pay or cause to be paid $9,750,000.00 in cash, which will be deposited in an interest-bearing escrow account for the benefit of the Class (the "Settlement Fund"). The Settlement Fund will be divided, after deduction of Court-awarded attorneys' fees and expenses, settlement administration costs and any applicable taxes and tax expenses, among all Class Members who timely submit valid Proofs of Claim that are accepted for payment by the Court ("Authorized Claimants").

9. How much will my payment be?

The Plan of Allocation, discussed on pages 10-13 below, explains how the Net Settlement Fund will be allocated among purchasers and/or acquirers of Sequential Securities and how claimants' "Recognized Claims" will be calculated. Your share of the Net Settlement Fund will depend on several things, including: (i) the quantity of Sequential Securities you bought or otherwise acquired; (ii) how much you paid for such securities; (iii) when you bought or otherwise acquired such securities; (iv) whether or when you sold such securities (and, if so, for how much you sold them); and (v) the amount of Recognized Claims of other Authorized Claimants.

It is unlikely that you will get a payment for your entire Recognized Claim, given the number of potential Class Members. After all Class Members have sent in their Proofs of Claim, the payment any Authorized Claimant will get will be their *pro rata* share of the Net Settlement Fund based on the Plan of Allocation approved by the Court. In general, an Authorized Claimant's share will be his, her or its Recognized Claim divided by the total of all Authorized Claimants' Recognized Claims and then multiplied by the total amount in the Net Settlement Fund. *See* the Plan of Allocation beginning on pages 10-13 for more information.

HOW YOU GET A PAYMENT – SUBMITTING A PROOF OF CLAIM

10. How can I get a payment?

To qualify for a payment, you must timely send in a valid Proof of Claim with supporting documents (DO NOT SEND ORIGINALS of your supporting documents). A Proof of Claim is enclosed with this Notice. You may also get copies of the Proof of Claim on the Internet at the following website: www.SequentialSecuritiesSettlement.com. Please read the instructions carefully, fill out the Proof of Claim, include all the documents the form asks for, sign it, and submit it to the Claims Administrator either by First-Class Mail (***postmarked on or before March 11, 2025***) or online at www.SequentialSecuritiesSettlement.com (***received no later than March 11, 2025***). *The Claims Administrator needs all the information requested in the Proof of Claim to determine if you are eligible to receive a distribution from the Net Settlement Fund.*

Any Class Member who fails to submit a Proof of Claim by the date identified above shall be barred from receiving any distribution from the Net Settlement Fund or payment pursuant to this Settlement unless, by order of the Court or the discretion of Lead Counsel, late-filed Proofs of Claim are accepted, but shall in all other respects be bound by all the terms of the Stipulation and the Settlement, including the terms of the Judgment and all releases provided for herein and therein, and will be permanently barred and enjoined from bringing any action, claim or other proceeding of any kind against any Released Party concerning the Released Claims.

11. When would I get my payment?

The Court will hold a hearing on February 25, 2025, at 12:00 p.m. EST, to decide whether to, among other things, approve the Settlement and the proposed Plan of Allocation. All Proofs of Claim must be submitted to the Claims Administrator, **postmarked (if mailed) or received (if submitted online) on or before March 11, 2025**. If the Court approves the Settlement, there may still be appeals which would delay payment, perhaps for more than a year. It also takes time for all the Proofs of Claim to be processed. Please be patient.

12. What am I giving up by staying in the Class?

Unless you exclude yourself, you will stay in the Class, which means that as of the date that the Settlement becomes effective under the terms of the Stipulation (the "Effective Date"), you on behalf of yourself and your "Plaintiffs' Releasees" (as defined below) will forever give up and release all "Released Claims" (as defined below) against the "Released Parties" (as defined below). You and your Plaintiffs' Releasees will not in the future be able to bring a case asserting any Released Claim against any Released Party.

a) "Related Parties" means each of a Defendant's respective present, former, or future parents, subsidiaries, divisions, and affiliates and the respective present and former employees, members, partners, principals, officers, directors, controlling shareholders,

attorneys, advisors, accountants, auditors, underwriters, consultants, investment bankers, commercial bankers, joint ventures, insurers, and re-insurers of each of them; and the predecessors, successors, estates, immediate family members, spouses, heirs, executors, trusts, trustees, administrators, agents, representatives, assigns, and assignees of each of them, in their capacity as such.

b) "Released Claims" means any and all claims, demands, rights, suits, debts, obligations, losses, damages, matters, judgments, issues, causes of action or liabilities of every nature and description whatsoever (including Unknown Plaintiff's Claims as set forth below), that were or could have been asserted in any forum, whether foreign or domestic, whether based on or arising under federal, state, local, or foreign law, whether based on statutory law, common law, rule or regulation, whether fixed or contingent, foreseen or unforeseen, matured or unmatured, accrued or unaccrued, liquidated or unliquidated, whether direct, representative, class, or individual in nature, based upon, arising from, in connection with, or related in any way, directly or indirectly to the allegations, Class Period transactions, facts, events, matters, occurrences, acts, representations or omissions involved, set forth, referred to, or that could have been asserted in this Action, including without limitations, claims for securities fraud, statutory or common law fraud, negligence, gross negligence, or breach of fiduciary duty. Released Claims does not include claims to enforce the Settlement.

c) "Released Parties" means each and all Defendants and their Related Parties.

d) "Plaintiffs' Releasees" means Plaintiff, Class Members, and each of their respective past or present trustees, officers, directors, partners, employees, contractors, auditors, principals, agents, attorneys, predecessors, successors, assigns, representatives, affiliates, insurers, parents, subsidiaries, general or limited partners or partnerships, and limited liability companies; and the spouses, members of the immediate families, representatives, and heirs of any Plaintiffs' Releasee who is an individual, as well as any trust of which any Plaintiffs' Releasee is the settlor or which is for the benefit of any of their immediate family members. Plaintiffs' Releasees do not include any Person who timely and validly seeks exclusion from the Class.

e) "Unknown Plaintiff's Claims" means any Released Claims which Lead Plaintiff or Plaintiffs' Releasees do not know or suspect to exist in their favor at the time of the release of the Released Parties which, if known by them might have affected their settlement with and release of the Released Parties, or might have affected their decision with respect to this Settlement, including, without limitation, any decision not to object to this Settlement or seek exclusion from the Class. Lead Plaintiff or Plaintiffs' Releasees may hereafter discover facts in addition to or different from those that he, she, or it now knows or believes to be true with respect to the subject matter of the Released Claims, but, the Parties stipulate and agree that, upon the Effective Date, Lead Plaintiff shall expressly waive and each Plaintiffs' Releasee shall be deemed to have, and by operation of the Judgment shall have, expressly waived the provisions, rights, and benefits of California Civil Code §1542, which provides:

> **A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.**

Lead Plaintiff shall expressly waive and each Plaintiffs' Releasee shall be deemed to have, and by operation of the Judgment shall have, expressly waived any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable or equivalent to California Civil Code §1542. Lead Plaintiff and the Plaintiffs' Releasees acknowledge that they may hereafter discover facts in addition to or different from those which they now know or believe to be true with respect to the subject matter of the Released Claims, but Lead Plaintiff shall expressly waive, compromise, discharge, extinguish, settle, and release, and each Plaintiffs' Releasee, upon the Effective Date, shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever waived, compromised, discharged, extinguished, settled, and released any and all Released Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law, or rule, without regard to the subsequent discovery or existence of such different or additional facts. Lead Plaintiff acknowledges, and Plaintiffs' Releasees shall be deemed by operation of the Judgment to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the Settlement of which this release is a part.

EXCLUDING YOURSELF FROM THE SETTLEMENT

13. How do I "opt out" (exclude myself) from the proposed Settlement?

If you want to keep any right you may have to sue or continue to sue the Released Parties on your own about the Released Claims, then you must take steps to exclude yourself from the Class. Excluding yourself is known as "opting out" of the Class. Any one Defendant may terminate the Settlement, only as to that Defendant, in that Defendant's discretion based on the number of potential Class Members who opt out from the Class and in compliance with Paragraph 41 of the Stipulation.

If you timely and properly request exclusion from the Class, you will retain any rights you have to sue Defendants yourself with respect to the Released Claims to the extent those claims are viable under the applicable statutes of limitations and repose. Before you decide to request exclusion from the Class, you are urged to consult your counsel, at your own expense, to fully evaluate your rights and the consequences of excluding yourself from the Class.

To "opt out" (exclude yourself) from the Class, you must deliver or mail a signed letter by First-Class Mail stating that you "request exclusion from the Class in *Peter D' Arcy v. Sequential Brands Group, Inc. et al.*, No. 1:21-cv-07296-JPO." Your letter ***must*** state the date(s), price(s), and number of your Sequential Securities purchases, acquisitions, and sales during the Class Period. This information is needed to determine whether you are a Class Member. In addition, you must include your name, address, telephone number, and your signature. You must submit your request for exclusion addressed to *Sequential Securities Settlement*, Claims Administrator, EXCLUSIONS, 1650 Arch Street, Suite 2210, Philadelphia, PA 19103. The request for exclusion must be **postmarked on or before February 4, 2025**. **You cannot exclude yourself or opt out by telephone or by email**. Your request for exclusion must comply with these requirements to be valid. If you are excluded, you will not be eligible to get any payment from the Settlement proceeds and you cannot object to the Settlement, the proposed Plan of Allocation, or the application for attorneys' fees and expenses.

14. If I do not exclude myself, can I sue the Defendants and the other Related Parties for the same thing later?

No. Unless you exclude yourself, you give up any rights you or your Plaintiffs' Releasees may have to sue the Defendants and the other Related Parties for all Released Claims. If you have a pending lawsuit against any of the Defendants, speak to your lawyer in that case **immediately**. You must exclude yourself from this Class to continue your own lawsuit. Remember, the exclusion deadline is February 4, 2025.

15. If I exclude myself, can I get money from the proposed Settlement?

No. If you exclude yourself, do not send in a Proof of Claim to ask for any money, as any such Proof of Claim will be rejected.

THE LAWYERS REPRESENTING YOU

16. Do I have a lawyer in this case?

The law firm of Freedman Normand Friedland LLP was appointed to represent all Class Members. These lawyers are called Lead Counsel. You will not be charged separately for the services of these lawyers. The Court will determine the amount of Lead Counsel's fees and expenses. Any fees and expenses awarded by the Court will be paid from the Settlement Fund. If you want to be represented by your own lawyer, you may hire one at your own expense.

17. How will the lawyers be paid?

Lead Counsel have not received any payment for their services in pursuing the claims against the Defendants on behalf of the Class since the Action was commenced in 2021, nor have they been paid to this point for any of their litigation expenses. At the Settlement Hearing described below, or at such other time as the Court may order, Lead Counsel will ask the Court to award them, from the Settlement Fund, attorneys' fees of up to 25% of the Settlement Amount and litigation expenses that they have incurred in pursuing the Action in an amount not to exceed $45,000.00, plus interest on both amounts from the date of funding at the same rate earned by the Settlement Fund. Lead Counsel will also request awards to Lead Plaintiff pursuant to 15 U.S.C. §78u- 4(a)(4) in connection with its representation of the Class, in an amount not to exceed $5,000.00 in the aggregate.

OBJECTING TO THE SETTLEMENT

18. How do I tell the Court that I do not like something about the Settlement?

If you are a Class Member and do not exclude yourself ("opt out") in accordance with Question 13 above, you can object to any part of the Settlement, the proposed Plan of Allocation, and/or the application by Lead Counsel for attorneys' fees and expenses, including Plaintiff's request for awards pursuant to 15 U.S.C. §78u-4(a)(4) in connection with its representation of the Class. You must write to the Court setting out your objection, giving reasons why you think the Court should not approve any part or all of the Settlement, the proposed Plan of Allocation, or the attorneys' fee and expense request.

To object, you must send a signed letter stating that you object to the proposed Settlement in the case known as: *Peter D' Arcy v. Sequential Brands Group, Inc. et al.*, No. 1:21-cv-07296-JPO. You must include your name, address, telephone number, and your signature; include documents sufficient to prove your membership in the Class, such as the number of shares of Sequential Securities purchased or acquired during the Class Period, as well as the dates and prices of each such purchase, acquisition, and sale. Your letter must also state the specific reasons why you object to the Settlement, the proposed Plan of Allocation, or the attorneys' fee and expense request, including any legal or evidentiary support for your objection. Your objection must state whether it applies only to you, to a specific subset of the Class, or to the entire Class. You must also identify all class action settlements to which you or your counsel have previously objected.

Unless otherwise ordered by the Court, any Class Member who does not object in the manner described in this Notice will be deemed to have waived any objection and will not be able to appear separately at the Settlement Hearing or to make any objection to the Settlement, the proposed Plan of Allocation, and/or the application for attorneys' fees and expenses. If you elect to "opt out," you will not be entitled to share in the Settlement proceeds and will not have a right to make an objection to the Settlement, proposed Plan of Allocation and/or the application for attorneys' fees and expenses.

Your objection must be filed with the United States District Court for the Southern District of New York by hand or by mail such that it is **received on or before February 4, 2025**, at the address set forth below. You must also serve the papers on Lead Counsel and Defendants' Counsel at the addresses set forth below so that the papers are **received on or before February 4, 2025**.

COURT:

CLERK OF THE COURT
United States District Court for the Southern District of New York
Thurgood Marshall United States Courthouse
40 Foley Square
New York, NY 10007

LEAD COUNSEL:

FREEDMAN NORMAND FRIEDLAND LLP
Ivy T. Ngo
1 SE 3rd Ave.
Suite 1240
Miami, FL 33131
(786) 924-2900
Fax: (646) 392-8842
Email: ingo@fnf.law

DEFENDANTS' COUNSEL:

CYRULNIK FATTARUSO LLP
Michael M. Pomerantz
55 Broadway 3rd Floor
New York, NY 10006
Telephone: (646) 494-5663

Counsel for Defendant Yehuda Shmidman

ALLEN OVERY SHEARMAN STERLING U.S. LLP
Lyle Roberts
401 9th Street, NW, Suite 800
Washington, DC 20004-2128
Telephone: (205) 508-8108

Counsel for Defendant Gary Klein

PROSKAUER ROSE LLP
Jonathan M. Weiss
2029 Century Park East Suite 2400
Los Angeles, CA 90067-3010
Telephone: (310) 284-4524

Counsel for Defendant Karen Murray

HOGAN LOVELLS US LLP
James Bernard
390 Madison Avenue
New York, NY 10017
Telephone: (212) 918-3000

Counsel for Defendants CohnReznick LLP, Stephen Wyss, Stephen Jackson, and Robert Hilbert

GIBSON, DUNN & CRUTCHER LLP
Mitchell Karlan
200 Park Avenue
New York, NY 10166-0193
Telephone: (212) 351-4000

Counsel for Defendants Andrew Cooper, Chad Wagenheim, Peter Lops, David Conn, Daniel Hanbridge, Lorraine DiSanto, William Sweedler, Aaron Hollander, Al Gossett, and Stewart Leonard, Jr.

19. What is the difference between objecting and requesting exclusion?

Objecting is simply telling the Court that you do not like something about the proposed Settlement. You can still recover from the Settlement. You can object only if you stay in the Class. Excluding yourself is telling the Court that you do not want to be part of the Class. If you exclude yourself, you have no right to object because the Action no longer affects you and you are no longer a Member of the Class.

THE COURT'S SETTLEMENT HEARING

20. When and where will the Court decide whether to approve the proposed Settlement?

The Court will hold a Settlement Hearing on February 25, 2025, at 12:00 p.m. EST, in the United States District Court for the Southern District of New York, Thurgood Marshall United States Courthouse, 40 Foley Square, New York, NY 10007. At this hearing, the Court will consider whether the Settlement is fair, reasonable and adequate. The Court also will consider the proposed Plan of Allocation for the proceeds of the Settlement and Lead Counsel's application for attorneys' fees and expenses. The Court will take into consideration any written objections filed in accordance with the instructions set out above in the answer to Question 18. We do not know how long it will take the Court to make these decisions.

You should also be aware that the Court may change the date and time of the Settlement Hearing without another notice being sent to Class Members. If you want to come to the hearing, you should check with Lead Counsel before coming to be sure that the date and/or time has not changed.

21. Do I have to come to the hearing?

No. Lead Counsel will answer any questions the Court may have. But you are welcome to come at your own expense. If you validly submit an objection, it will be considered by the Court. You do not have to come to Court to talk about it.

22. May I speak at the hearing and submit additional evidence?

If you file an objection, you may ask the Court for permission to speak at the Settlement Hearing. To do so, you must include with your objection (*see* Question 18 above) a statement that it is your "notice of intention to appear in *Peter D' Arcy v. Sequential Brands Group, Inc. et al.*, No. 1:21-cv-07296-JPO." Persons who object and want to present evidence at the Settlement Hearing must also include in their written objection the identity of any witness they may call to testify and exhibits they intend to introduce at the Settlement Hearing. You cannot speak at the hearing if you exclude yourself from the Class or if you have not provided written notice of your intention to speak at the Settlement Hearing according to the procedures described above and in the answer to Question 18.

IF YOU DO NOTHING

23. What happens if I do nothing at all?

If you do nothing, you will get no money from this Settlement and you and your Plaintiffs' Releasees will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against the Defendants and their Related Parties about the Released Claims in this case. To be eligible to share in the Net Settlement Fund you must submit a Proof of Claim (*see* Question 10). To start, continue, or be a part of any other lawsuit against the Defendants and their Related Parties about the Released Claims in this case, you must exclude yourself from this Class (*see* Question 13).

GETTING MORE INFORMATION

24. Are there more details about the proposed Settlement and the lawsuit?

This Notice summarizes the proposed Settlement. More details are in the Stipulation, dated October 30, 2024. You may review the Stipulation filed with the Court and all documents filed in the Action during business hours at the Office of the Clerk of the United States District Court for the Southern District of New York, Thurgood Marshall United States Courthouse, 40 Foley Square, New York, New York 10007.

You also can contact the Claims Administrator Angeion Group, by email at info@SequentialSecuritiesSettlement.com or by phone at (844) 910-4016; contact Lead Counsel Freedman Normand Friedland LLP at ingo@fnf.law or settlementinfo@fnf.law; write to *Sequential Securities Settlement*, Claims Administrator, 1650 Arch Street, Suite 2210, Philadelphia, PA 19103; or visit the settlement website www.SequentialSecuritiesSettlement.com, where you can download copies of this Notice and the Proof of Claim. Please do not call the Court, the Defendants or their counsel with questions about the Settlement.

PLAN OF ALLOCATION OF THE NET SETTLEMENT FUND

25. How will my claim be calculated?

As discussed above, the Settlement provides $9,750,000.00 in cash for the benefit of the Class. The Settlement Amount and any interest it earns constitute the "Settlement Fund." The Settlement Fund, after deduction of Court-approved attorneys' fees and expenses, notice and administration expenses, taxes, and any other fees or expenses approved by the Court, is the "Net Settlement Fund." If the Settlement is approved by the Court, the Net Settlement Fund will be distributed to eligible Authorized Claimants – Members of the Class who timely submit valid Proofs of Claim that are accepted for payment by the Court – in accordance with this proposed Plan of Allocation ("Plan of Allocation" or "Plan") or such other plan of allocation as the Court may approve. Class Members who do not timely submit valid Proofs of Claim will not share in the Net Settlement Fund but will otherwise be bound by the Settlement. The Court may approve this proposed Plan of Allocation, or modify it, without additional notice to the Class. Any order modifying the Plan of Allocation will be posted on the settlement website: www.SequentialSecuritiesSettlement.com.

The objective of the Plan of Allocation is to distribute the Settlement proceeds equitably among those Class Members who suffered economic losses as a proximate result of the alleged wrongdoing. The Plan of Allocation is not a formal damage analysis, and the calculations made in accordance with the Plan of Allocation are not intended to be estimates of, or indicative of, the amounts that Class Members might have been able to recover after a trial. Nor are the calculations in accordance with the Plan of Allocation intended to be estimates of the amounts that will be paid to Authorized Claimants under the Settlement. The computations under the Plan of Allocation are only a method to weigh, in a fair and equitable manner, the claims of Authorized Claimants against one another for the purpose of making pro rata allocations of the Net Settlement Fund.

The Plan of Allocation was developed in consultation with Plaintiff's damages expert. In developing the Plan of Allocation, Plaintiff's damages expert calculated the estimated amount of alleged artificial inflation in the per stock prices of Sequential Securities that was allegedly proximately caused by Defendants' alleged materially false and misleading statements and omissions. In calculating the

estimated artificial inflation allegedly caused by those alleged misrepresentations and omissions, Plaintiff's damages expert considered price changes in Sequential Securities in reaction to public disclosures that allegedly corrected the respective alleged misrepresentations and omissions, adjusting the price change for factors that were attributable to market or industry forces, and for non-fraud related Company-specific information.

To have recoverable damages under the federal securities laws, disclosure of the alleged misrepresentation and/or omission must be the cause of the decline in the price of the security. In this Action, Lead Plaintiff alleges that corrective information (referred to as a "corrective disclosure") was released to the market on November 9, 2017, February 28, 2018, March 31, 2020, and December 11, 2020.

To have a "Recognized Loss Amount" under the Plan of Allocation, shares of Sequential Securities must have been purchased or otherwise acquired during the Class Period and held through the issuance of at least one corrective disclosure.[2]

CALCULATION OF RECOGNIZED LOSS AMOUNTS

Based on the formulas stated below, a "Recognized Loss Amount" will be calculated for each purchase or acquisition of Sequential Securities during the Class Period that is listed on the Proof of Claim and for which adequate documentation is provided. If a Recognized Loss Amount calculates to a negative number or zero under the formula below, that Recognized Loss Amount will be zero.

For each share of Sequential Securities purchased or otherwise acquired from November 9, 2016, through December 11, 2020, and:

If sold prior to November 8, 2017, the claim per share is $0.00.

If sold on or between November 8, 2017, through December 11, 2020, the claim per share shall be the lesser of: (i) the inflation per share at the time of purchase less the inflation per share at the time of sale (as presented in Table 1 below); and (ii) the difference between the purchase price and the selling price.

If retained at the end of December 11, 2020 and sold on or before March 10, 2021, the claim per share shall be the least of: (i) the inflation per share at the time of purchase; (ii) the difference between the purchase price and the selling price; and (iii) the difference between the purchase price and the average closing price up to the date of sale as set forth in Table 2 below; and if retained at the end of March 10, 2021, or sold thereafter, the claim per share shall be the lessor of: (i) the inflation per share at the time of purchase (as presented in Table 1 below); and (ii) the difference between the purchase price and $16.79.[3]

ADDITIONAL PROVISIONS

Given the costs of distribution, the Net Settlement Fund will be allocated among all Authorized Claimants whose Distribution Amount is $10.00 or greater.

If a claimant has more than one purchase or sale of Sequential Securities, purchases and sales will be matched on a First In, First Out ("FIFO") basis. Class Period sales will be matched first against any holdings at the beginning of the Class Period, and then against purchases/acquisitions in chronological order, beginning with the earliest purchase/acquisition made during the Class Period.

A claimant's "Recognized Claim" under the Plan of Allocation will be the sum of his, her, or its Recognized Loss Amounts.

The Net Settlement Fund will be distributed to Authorized Claimants on a pro rata basis, based on the relative size of their Recognized Claims. Specifically, a "Distribution Amount" will be calculated for each Authorized Claimant, which will be the Authorized Claimant's Recognized Claim divided by the total Recognized Claims of all Authorized Claimants, multiplied by the total amount in the Net Settlement Fund. If any Authorized Claimant's Distribution Amount calculates to less than $10.00, it will not be included in the calculation and no distribution will be made to that Authorized Claimant.

Purchases, acquisitions, and sales of Sequential Securities will be deemed to have occurred on the "contract" or "trade" date as opposed to the "settlement" or "payment" date. The receipt or grant by gift, inheritance, or operation of law of Sequential Securities during the Class Period will not be deemed a purchase, acquisition, or sale of Sequential Securities for the calculation of an Authorized Claimant's Recognized Loss Amount, nor will the receipt or grant be deemed an assignment of any claim relating to the purchase/acquisition of Sequential Securities unless: (i) the donor or decedent purchased or otherwise acquired the shares during the

[2] Any transactions in Sequential Securities executed outside regular trading hours for the U.S. financial markets shall be deemed to have occurred during the next trading session.

[3] Under Section 21(D)(e)(1) of the Exchange Act, "in any private action arising under this Act in which the plaintiff seeks to establish damages by reference to the market price of a security, the award of damages to the plaintiff shall not exceed the difference between the purchase or sale price paid or received, as appropriate, by the plaintiff for the subject security and the mean trading price of that security during the 90-day period beginning on the date on which the information correcting the misstatement or omission that is the basis for the action is disseminated to the market." Consistent with this statute, Recognized Loss Amounts are reduced to an appropriate extent by considering the closing prices of Sequential Securities during the 90-day look-back period. The mean (average) closing price for Sequential Securities during this 90-day look-back period was $16.79.

Class Period; (ii) no Proof of Claim was submitted by or on behalf of the donor, on behalf of the decedent, or by anyone else with respect to those shares; and (iii) it is specifically so provided in the instrument of gift or assignment.

The date of covering a "short sale" is deemed to be the date of purchase or acquisition of the Sequential Securities. The date of a "short sale" is deemed to be the date of sale of Sequential Securities. Under the Plan of Allocation, however, the Recognized Loss Amount on "short sales" is zero. If a claimant has an opening short position in Sequential Securities, his, her, or its earliest Class Period purchases or acquisitions of Sequential Securities will be matched against the opening short position, and not be entitled to a recovery, until that short position is fully covered.

Option contracts are not securities eligible to participate in the Settlement. With respect to shares of Sequential Securities purchased or sold through the exercise of an option, the purchase/sale date of the Sequential Securities is the exercise date of the option, and the purchase/sale price of the Sequential Securities is the exercise price of the option.

If a claimant had a market gain with respect to his, her, or its overall transactions in Sequential Securities during the Class Period, the value of the claimant's Recognized Claim will be zero. If a claimant suffered an overall market loss with respect to his, her, or its overall transactions in Sequential Securities during the Class Period but that market loss was less than the claimant's total Recognized Claim calculated above, then the claimant's Recognized Claim will be limited to the amount of the actual market loss. For purposes of determining whether a claimant had a market gain with respect to his, her, or its overall transactions in Sequential Securities during the Class Period or suffered a market loss, the Claims Administrator will determine the difference between (i) the Total Purchase Amount[4] and (ii) the sum of the Total Sales Proceeds[5] and Holding Value.[6] This difference will be deemed a claimant's market gain or loss with respect to his, her, or its overall transactions in Sequential Securities during the Class Period.

If there is any balance remaining in the Net Settlement Fund after a reasonable period after the date of the initial distribution of the Net Settlement Fund, Lead Counsel shall, if feasible, reallocate such balance among Authorized Claimants in an equitable and economic fashion (reallocation may occur on multiple occasions). Thereafter, any de minimis balance which remains in the Net Settlement Fund shall be donated to the New York Bar Foundation.

Payment pursuant to the Plan of Allocation, or such other plan of allocation as may be approved by the Court, shall be conclusive against all Authorized Claimants. No person shall have any claim against Plaintiff, Plaintiff's counsel, Plaintiff's damages expert, Defendants, Defendants' Counsel, any of the other Plaintiffs' Releasees or Released Parties, or the Claims Administrator or other agent designated by Lead Counsel arising from distributions made substantially in accordance with the Stipulation, the Plan of Allocation approved by the Court, or further orders of the Court. Plaintiff, Defendants and their respective counsel, and all other Released Parties, shall have no responsibility or liability whatsoever for the investment or distribution of the Settlement Fund or the Net Settlement Fund; the Plan of Allocation; the determination, administration, calculation, or payment of any Proof of Claim or nonperformance of the Claims Administrator; the payment or withholding of Taxes; or any losses incurred in connection therewith.

The Court has reserved jurisdiction to allow, disallow, or adjust on equitable grounds the claim of any Class Member or claimant.

Each claimant shall be deemed to have submitted to the jurisdiction of the Court with respect to his, her, or its Proof of Claim.

TABLE 1

Inflation Per Share By Date

Inflation Period	Inflation per Share
November 6, 2016 – November 8, 2017	$53.21
November 9, 2017 – February 27, 2018	$16.83
February 28, 2018 – March 30, 2020	$5.70
March 31, 2020 – December 10, 2020	$1.95
December 11, 2020 – Beyond	$0.00

[4] The "Total Purchase Amount" is the total amount the claimant paid (excluding commissions and other charges) for Sequential Securities purchased or acquired during the Class Period.

[5] The Claims Administrator will match any sales of Sequential Securities from the start of the Class Period through and including the close of trading on December 11, 2020, first against the claimant's opening position (the proceeds of those sales will not be considered for purposes of calculating market gains or losses). The total amount received (excluding commissions and other charges) for the remaining sales of Sequential Securities sold from the start of the Class Period through and including the close of trading on December 11, 2020, will be the "Total Sales Proceeds."

[6] The Claims Administrator will ascribe a value of $16.20 per share for Sequential Securities purchased or acquired during the Class Period and still held as of the close of trading on December 11, 2020 (the "Holding Value").

TABLE 2
Sequential Closing Price and Average Closing Price

Date	Price	Average Closing Price	Date	Price	Average Closing Price
12/11/2020	$16.20	$16.20	2/23/2021	$16.90	$16.57
12/14/2020	$16.50	$16.35	2/24/2021	$16.96	$16.58
12/15/2020	$19.23	$17.31	2/25/2021	$16.45	$16.57
12/16/2020	$18.67	$17.65	2/26/2021	$16.25	$16.57
12/17/2020	$17.77	$17.67	3/1/2021	$15.95	$16.56
12/18/2020	$17.15	$17.59	3/2/2021	$16.38	$16.55
12/21/2020	$16.53	$17.44	3/3/2021	$18.52	$16.59
12/22/2020	$15.49	$17.19	3/4/2021	$16.58	$16.59
12/23/2020	$16.08	$17.07	3/5/2021	$16.37	$16.59
12/24/2020	$16.29	$16.99	3/8/2021	$17.44	$16.60
12/28/2020	$16.17	$16.92	3/9/2021	$22.42	$16.70
12/29/2020	$15.28	$16.78	3/10/2021	$22.00	$16.79
12/30/2020	$15.84	$16.71			
12/31/2020	$14.35	$16.54			
1/4/2021	$13.93	$16.37			
1/5/2021	$14.13	$16.23			
1/6/2021	$14.61	$16.13			
1/7/2021	$14.54	$16.04			
1/8/2021	$13.44	$15.91			
1/11/2021	$15.20	$15.87			
1/12/2021	$15.66	$15.86			
1/13/2021	$16.26	$15.88			
1/14/2021	$16.06	$15.89			
1/15/2021	$15.52	$15.87			
1/19/2021	$15.84	$15.87			
1/20/2021	$16.33	$15.89			
1/21/2021	$15.97	$15.89			
1/22/2021	$16.97	$15.93			
1/25/2021	$17.48	$15.98			
1/26/2021	$17.19	$16.02			
1/27/2021	$19.99	$16.15			
1/28/2021	$17.81	$16.20			
1/29/2021	$17.01	$16.23			
2/1/2021	$18.01	$16.28			
2/2/2021	$17.02	$16.30			
2/3/2021	$17.15	$16.32			
2/4/2021	$17.09	$16.34			
2/5/2021	$16.31	$16.34			
2/8/2021	$17.23	$16.37			
2/9/2021	$17.05	$16.38			
2/10/2021	$17.20	$16.40			
2/11/2021	$17.23	$16.42			
2/12/2021	$17.20	$16.44			
2/16/2021	$17.99	$16.48			
2/17/2021	$17.42	$16.50			
2/18/2021	$17.40	$16.52			
2/19/2021	$17.79	$16.54			
2/22/2021	$17.43	$16.56			

SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

26. What if I bought Sequential Securities on someone else's behalf?

If you purchased or otherwise acquired Sequential Securities during the Class Period for the beneficial interest of a person or organization other than yourself, the Court has directed that, WITHIN SEVEN (7) CALENDAR DAYS OF YOUR RECEIPT OF THIS NOTICE, you either:

(a) provide to the Claims Administrator the name and last known mailing address or email address of each person or organization for whom or which you purchased or otherwise acquired Sequential Securities during the Class Period (preferably in an MS Excel, or .CSV format), setting forth (i) title/registration, (ii) street address, and (iii) city/state/zip; (b) provide computer-generated mailing labels; or (c) request additional copies of this Notice and the Proof of Claim, which will be provided to you free of charge, and within seven (7) calendar days of receipt of such copies send them by First-Class Mail, postage prepaid, directly to the beneficial owners of those shares of Sequential Securities.

If you choose to follow alternative procedure (c), the Court has directed that, upon such mailing, you shall send a statement to the Claims Administrator confirming that the mailing was made as directed. You are entitled to reimbursement from the Settlement Fund of your reasonable out-of-pocket expenses actually incurred in connection with the foregoing. Reasonable out-of-pocket expenses includes up to $0.05 for providing names, addresses, or email addresses to the Claims Administrator or mailed/emailed by you per record and postage costs, which are pass through with no mark-up, at the same rate used by the Claims Administrator. Those expenses will be paid after request and submission of appropriate supporting documentation. All communications concerning the foregoing should be addressed to the Claims Administrator:

Sequential Securities Settlement
Claims Administrator
1650 Arch Street, Suite 2210
Philadelphia, PA 19103
info@SequentialSecuritiesSettlement.com
www.SequentialSecuritiesSettlement.com

PLEASE DO NOT CONTACT THE COURT FOR INFORMATION OR QUESTIONS ABOUT THE TERMS OF THE SETTLEMENT. INSTEAD, PLEASE DIRECT ALL QUESTIONS TO LEAD COUNSEL AND/OR THE CLAIMS ADMINISTRATOR, AS DIRECTED IN QUESTION 24 ABOVE.

DATED: December 11, 2024

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK