

## **PROOF OF CLAIM AND RELEASE FORM**

### **DEADLINE FOR SUBMISSION: JANUARY 4, 2021**

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN RENAL ASSOCIATES HOLDINGS, INC. (“ARA”) COMMON STOCK BETWEEN AUGUST 10, 2016 AND MARCH 27, 2019, INCLUSIVE, YOU ARE A “SETTLEMENT CLASS MEMBER” AND YOU MAY BE ENTITLED TO SHARE IN THE SETTLEMENT PROCEEDS.

EXCLUDED FROM THE SETTLEMENT CLASS ARE: (I) DEFENDANTS AND THEIR RESPECTIVE SUCCESSORS AND ASSIGNS; (II) PAST AND CURRENT OFFICERS AND DIRECTORS OF ARA; (III) IMMEDIATE FAMILY MEMBERS OF ANY INDIVIDUAL DEFENDANT; (IV) THE LEGAL REPRESENTATIVES, HEIRS, SUCCESSORS OR ASSIGNS OF THE INDIVIDUAL DEFENDANTS; (V) CENTERBRIDGE CAPITAL PARTNERS L.P. AND ITS SUBSIDIARIES AND AFFILIATED ENTITIES; (VI) ANY ENTITY IN WHICH ANY OF THE ABOVE EXCLUDED PERSONS HAVE OR HAVE HAD A MAJORITY OWNERSHIP INTEREST; AND (VII) OPT-OUTS.

IF YOU ARE A SETTLEMENT CLASS MEMBER, YOU MUST COMPLETE AND SUBMIT THIS FORM IN ORDER TO BE ELIGIBLE FOR ANY SETTLEMENT BENEFITS.

YOU MUST COMPLETE AND SIGN THIS PROOF OF CLAIM AND RELEASE FORM (“PROOF OF CLAIM”) AND MAIL IT BY FIRST CLASS MAIL, POSTMARKED NO LATER THAN JANUARY 4, 2021 TO ANGEION GROUP, THE CLAIMS ADMINISTRATOR, AT THE FOLLOWING ADDRESS:

American Renal Assoc. Securities Litigation  
ATTN: CLAIM FORM  
1650 Arch Street, Suite 2210  
Philadelphia, PA 19103

YOUR FAILURE TO SUBMIT YOUR CLAIM BY JANUARY 4, 2021 WILL SUBJECT YOUR CLAIM TO REJECTION AND PRECLUDE YOU FROM RECEIVING ANY MONEY IN CONNECTION WITH THE SETTLEMENT OF THIS ACTION. DO NOT MAIL OR DELIVER YOUR CLAIM TO THE COURT OR TO ANY OF THE PARTIES OR THEIR COUNSEL AS ANY SUCH CLAIM WILL BE DEEMED NOT TO HAVE BEEN SUBMITTED. SUBMIT YOUR CLAIM ONLY TO THE CLAIMS ADMINISTRATOR. IF YOU ARE A SETTLEMENT CLASS MEMBER AND DO NOT SUBMIT A PROPER PROOF OF CLAIM, YOU WILL NOT SHARE IN THE SETTLEMENT BUT YOU NEVERTHELESS WILL BE BOUND BY THE ORDER AND FINAL JUDGMENT OF THE COURT, INCLUDING THE RELEASES, UNLESS YOU EXCLUDE YOURSELF.

SUBMISSION OF A PROOF OF CLAIM DOES NOT ASSURE THAT YOU WILL SHARE IN THE PROCEEDS OF THE SETTLEMENT. THE DISTRIBUTION OF THE NET SETTLEMENT FUND WILL BE GOVERNED BY THE PLAN OF ALLOCATION SET FORTH IN THE NOTICE, IF IT IS APPROVED BY THE COURT, OR BY SUCH OTHER PLAN OF ALLOCATION AS THE COURT APPROVES.

SEPARATE CLAIM FORMS SHOULD BE SUBMITTED FOR EACH SEPARATE LEGAL ENTITY (*E.G.*, AN INDIVIDUAL SHOULD NOT COMBINE HIS OR HER IRA TRANSACTIONS WITH TRANSACTIONS MADE SOLELY IN THE INDIVIDUAL’S NAME). CONVERSELY, A SINGLE CLAIM FORM SHOULD BE SUBMITTED ON BEHALF OF ONE LEGAL ENTITY INCLUDING ALL TRANSACTIONS MADE BY

THAT ENTITY ON ONE CLAIM FORM, NO MATTER HOW MANY SEPARATE ACCOUNTS THAT ENTITY HAS (*E.G.*, A CORPORATION WITH MULTIPLE BROKERAGE ACCOUNTS SHOULD INCLUDE ALL TRANSACTIONS MADE IN ALL ACCOUNTS ON ONE CLAIM FORM).

IF YOU PURCHASED OR ACQUIRED ARA COMMON STOCK AND HELD THE CERTIFICATE(S) IN YOUR NAME, YOU ARE THE BENEFICIAL OWNER AS WELL AS THE RECORD HOLDER. IF, HOWEVER, THE CERTIFICATE(S) WERE REGISTERED IN THE NAME OF A THIRD PARTY, SUCH AS A NOMINEE OR BROKERAGE FIRM THROUGH WHICH YOU PURCHASED THE STOCK, YOU ARE THE BENEFICIAL OWNER AND THE THIRD PARTY IS THE RECORD HOLDER.

IF YOU ARE NOT A MEMBER OF THE SETTLEMENT CLASS, DO NOT SUBMIT A PROOF OF CLAIM.

The “Stipulation” has the meaning that is contained in the Notice. The Stipulation and Notice also contain the definitions (some of which are also included below) of many of the defined terms (which are indicated by initial capital letters) used in this Proof of Claim, including “Opt-outs,” “Released Claims,” “Plaintiffs’ Releasees,” “Defendants’ Releasees,” and “Unknown Claims.”

**NOTICE REGARDING ELECTRONIC FILES:** Certain Claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All Claimants **MUST** submit a manually signed paper Proof of Claim listing all their transactions whether or not they also submit electronic copies. If you wish to file your claim electronically, you must contact the Claims Administrator at (844) 559-0203, by email at [info@AmericanRenalSecuritiesLitigation.com](mailto:info@AmericanRenalSecuritiesLitigation.com) or visit their website at [www.AmericanRenalSecuritiesLitigation.com](http://www.AmericanRenalSecuritiesLitigation.com) to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the Claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

## **CLAIMANT’S STATEMENT**

1. I (we) purchased American Renal Associates Holdings, Inc. (“ARA”) common stock.
2. By submitting this Proof of Claim, I (we) state that I (we) believe in good faith that I am (we are) a Settlement Class Member(s) as defined above and in the Notice of Pendency and Proposed Settlement of Class Action (the “Notice”), or am (are) acting for such person(s); that I am (we are) not a Defendant in the Action or anyone excluded from the Settlement Class; that I (we) have read and understand the Notice; that I (we) believe that I am (we are) entitled to receive a share of the Net Settlement Fund, as defined in the Notice; and that I (we) have not filed a request for exclusion. (If you are acting in a representative capacity on behalf of a Settlement Class Member [e.g., as an executor, administrator, trustee, or other representative], you must submit evidence of your current authority to act on behalf of that Settlement Class Member. Such evidence would include, for example, letters testamentary, letters of administration, or a copy of the trust documents.)
3. I (we) consent to the jurisdiction of the Court with respect to all questions concerning the validity of this Proof of Claim. I (we) understand and agree that my (our) claim may be subject to investigation and discovery under the Federal Rules of Civil Procedure, provided that such investigation and discovery shall be limited to my (our) status as a Settlement Class Member(s) and the validity and amount of my (our) claim. No discovery shall be allowed on the merits of the Action or Settlement in connection with processing of the Proof of Claim.

4. I (we) have set forth where requested below all relevant information with respect to each purchase of ARA common stock, and each sale, if any, of such common stock, and our holdings. I (we) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so.
5. I (we) have enclosed photocopies of the stockbroker's confirmation slips, stockbroker's statements, or other documents evidencing each purchase and sale of ARA common stock listed below in support of my (our) claim. (IF ANY SUCH DOCUMENTS ARE NOT IN YOUR POSSESSION, PLEASE OBTAIN A COPY OR EQUIVALENT DOCUMENTS FROM YOUR BROKER OR TAX ADVISOR BECAUSE THESE DOCUMENTS ARE NECESSARY TO PROVE AND PROCESS YOUR CLAIM.)
6. I (we) understand that the information contained in this Proof of Claim is subject to such verification as the Claims Administrator may request or as the Court may direct, and I (we) agree to cooperate in any such verification. (The information requested herein is designed to provide the minimum amount of information necessary to process most simple claims. The Claims Administrator may request additional information as required to efficiently and reliably calculate your claim. In some cases, the Claims Administrator may condition acceptance of the claim based upon the production of additional information.)
7. Upon the occurrence of the Court's approval of the Settlement, as detailed in the Notice, I (we) agree and acknowledge that my (our) signature(s) hereto shall effect and constitute, on behalf of myself (ourselves), and my (our) respective heirs, executors, administrators, predecessors, successors, representatives, attorneys, agents and assigns in their capacities as such, by operation of law and of the Judgment that I (we) have, fully, finally and forever compromised, settled, released, resolved, relinquished, waived and discharged, to the fullest extent allowed by law, each and every Released Plaintiffs' Claim (including Unknown Claims) against the Defendants and the other Defendants' Releasees, and shall forever be barred and enjoined from prosecuting any or all of the Released Plaintiffs' Claims against any of the Defendants' Releasees. This agreement and acknowledgment also applies to any other persons who are Plaintiffs' Releasees, as a result of their association with me (us) (or, if I am (we are) submitting this Proof of Claim on behalf of a corporation, a partnership, estate or one or more other persons, by it, him, her or them, and any other persons who are Plaintiffs' Releasees as a result of their association with me (us)).
8. I (We) acknowledge that the inclusion of "Unknown Claims" in the definition of claims released pursuant to the Stipulation was separately bargained for and is a material element of the Settlement of which this release is a part.

The following definitions apply:

"Defendants' Releasees" means Defendants and Defendants' Counsel, and each of their respective past or present subsidiaries, parents, affiliates, principals, successors, predecessors, assigns, officers, directors, underwriters, trustees, partners, members, agents, employees, insurers (both as defined herein and undefined), co-insurers, reinsurers, controlling shareholders (including Centerbridge Capital Partners L.P. and its subsidiaries and affiliated entities), attorneys, accountants, auditors, financial or investment advisors or consultants, investment bankers, personal or legal representatives, any entity in which ARA has a controlling interest, and each of the predecessors, successors, and assigns of the foregoing, in their capacities as such.

"Plaintiffs' Releasees" means Lead Plaintiff, Plaintiffs' Counsel, and all Settlement Class Members, and each of their respective past or present subsidiaries, parents, affiliates, principals, successors, predecessors, assigns, officers, directors, underwriters, trustees, partners, members, agents, employees, insurers, co-insurers, reinsurers, controlling shareholders, attorneys, accountants, auditors, financial or investment advisors, consultants, experts,

investment bankers, personal or legal representatives, any entity in which the above has a controlling interest, and each of the predecessors, successors, and assigns of the foregoing, in their capacities as such.

“Released Plaintiffs’ Claims” means any and all claims of every nature and description, including, causes of action, suits, demands, rights, liabilities, damages, costs, restitution, rescission, interest, attorneys’ fees, expert or consulting fees, expenses, matters and issues known or unknown, contingent or absolute, suspected or unsuspected, disclosed or undisclosed, liquidated or unliquidated, matured or unmatured, accrued or unaccrued, apparent or unapparent, and causes of action of every nature and description, including both known claims and Unknown Claims, whether arising under federal, state, local, foreign, statutory or common law or any other law, rule or regulation, including claims under the Securities Act of 1933 or the Securities Exchange Act of 1934 or the securities laws of any state or territory, that have been or could have been asserted in any forum whatsoever by Plaintiffs’ Releasees, arising out of, relating to, based upon, or in connection with both (i) any acts, failures to act, disclosures, nondisclosures, omissions, allegations, claims, events, transactions, facts, matters, occurrences, or oral or written representations or statements involved, set forth, alleged, or referred to, or that could have been alleged, in any pleading in this Action, and (ii) any purchase, acquisition, disposition, or sale of ARA common stock during the Class Period, and that otherwise would have been barred by res judicata had the Action been fully litigated to a final judgment, except that the definition of Released Plaintiffs’ Claims does not include claims that have been brought, may be brought or could have been brought derivatively on behalf of ARA by holders of ARA common stock, including but not limited to *Johnson v. Carlucci*, No. 2:19-cv-15812-ES-MAH (D.N.J.). Released Plaintiffs’ Claims also does not include claims that have been brought or may be brought by the Lead Plaintiff or Settlement Class Members against his, her or its financial or investment advisor, including any stock broker or entity for which such stock broker is employed, relating to his, her or its investment in ARA common stock.

## I. CLAIMANT INFORMATION

**Please complete this PART in its entirety. The Claims Administrator will use this information for all communications regarding this Claim Form. If this information changes, you MUST notify the Claims Administrator in writing at the address above.**

Name:		
Address:		
City	State	ZIP
Foreign Province	Foreign Country	
Day Phone	Evening Phone	
Email		

Last 4 Digits of Social Security Number (for individuals):	OR	Taxpayer Identification Number (for estates, trusts, corporations, etc.):
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**II. SCHEDULE OF TRANSACTIONS IN AMERICAN RENAL ASSOCIATES HOLDINGS, INC. COMMON STOCK**

**Beginning Holdings:**

A. State the total number of shares of American Renal Associates Holdings, Inc. common stock held at the close of trading on August 9, 2016 (*must be documented*). If none, write “zero” or “0.”

**Purchases/Acquisitions:**

B. Separately list each and every purchase or acquisition of American Renal Associates Holdings, Inc. common stock between August 10, 2016 and March 27, 2019, inclusive, and provide the following information (*must be documented*):

Trade Date (List Chronologically) (Month/Day/Year)	Number of Shares Purchased	Price per Share	Total Cost (Excluding Commissions, Taxes, and Fees)

**Purchases After the Class Period:**

C. State the total number of shares of American Renal Associates Holdings, Inc. common stock purchased or acquired from March 28, 2019 through the date of submission of this Proof of Claim form, both dates inclusive. If none, write “zero” or “0.”

**Sales:**

D. Separately list each and every sale of American Renal Associates Holdings, Inc. common stock between August 10, 2016 and the date of submission of this form, both dates inclusive, and provide the following information (*must be documented*):

Trade Date (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Price per Share	Amount Received (Excluding Commissions,
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			<b>Taxes, and Fees)</b>

**Ending Holdings:**

E. State the total number of shares of American Renal Associates Holdings, Inc. common stock held at the close of trading on the date of submission of this form (*must be documented*). If none, write “zero” or “0.”

**If additional space is needed, attach separate, numbered sheets, giving all required information, substantially in the same format, and print your name and Social Security or Taxpayer Identification number at the top of each sheet.**

**III. SUBSTITUTE FORM W-9**

Request for Taxpayer Identification Number:

Enter taxpayer identification number below for the Beneficial Owner(s). For most individuals, this is your Social Security Number. The Internal Revenue Service (“I.R.S.”) requires such taxpayer identification number. If you fail to provide this information, your claim may be rejected.

Social Security Number (for individuals)	<b>or</b>	Taxpayer Identification Number (for estates, trusts, corporations, etc.)
_____		_____

**IV. CERTIFICATION**

I (We) submit this Proof of Claim under the terms of the Stipulation described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the District of New Jersey with respect to my (our) claim as a Settlement Class Member and for purposes of enforcing the release and covenant not to sue set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in this Action. I (We) have not submitted any other claim covering the same purchases or sales of American Renal Associates Holdings, Inc. common stock and know of no other Person having done so on my (our) behalf.

I (We) certify that I am (we are) NOT subject to backup withholding under the provisions of Section 3406 (a)(1)(c) of the Internal Revenue Code because: (a) I am (We are) exempt from backup withholding; or (b) I (We) have not been notified by the I.R.S. that I am (we are) subject to backup withholding as a result of a failure to report all interest or dividends; or (c) the I.R.S. has notified me (us) that I am (we are) no longer subject to backup withholding.

NOTE: If you have been notified by the I.R.S. that you are subject to backup withholding, please strike out the language that you are not subject to backup withholding in the certification above.

I (We) hereby warrant and represent that I am (we are) not excluded from the Settlement Class.

UNDER THE PENALTIES OF PERJURY UNDER THE LAWS OF THE UNITED STATES, I (WE) CERTIFY THAT ALL OF THE INFORMATION I (WE) PROVIDED ON THIS PROOF OF CLAIM AND RELEASE FORM IS TRUE, CORRECT AND COMPLETE.

Signature of Claimant (If this claim is being made on behalf of Joint Claimants, then each must sign):

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Capacity of person(s) signing, e.g. beneficial purchaser(s), executor, administrator, trustee, etc.)  
Check here if proof of authority to file is enclosed   
(See Item 2 under Claimant's Statement)

Date: \_\_\_\_\_

**THIS PROOF OF CLAIM MUST BE SUBMITTED NO LATER THAN JANUARY 4, 2021 AND MUST BE MAILED TO:**

American Renal Assoc. Securities Litigation  
ATTN: CLAIM FORM  
1650 Arch Street, Suite 2210  
Philadelphia, PA 19103

A Proof of Claim received by the Claims Administrator shall be deemed to have been submitted when posted, if mailed by January 4, 2021 and if a postmark is indicated on the envelope and it is mailed first class and addressed in accordance with the above instructions. In all other cases, a Proof of Claim shall be deemed to have been submitted when actually received by the Claims Administrator.

The Claims Administrator will acknowledge receipt of your Proof of Claim by mail or email within 60 days of receipt. Your claim is not deemed filed until you receive such an acknowledgement. If you do not receive an acknowledgement within 60 days, have questions about the Proof of Claim form or need additional copies of the Proof of Claim form, please contact the Claims Administrator by telephone toll free at (844) 559-0203 or visit their website at [www.AmericanRenalSecuritiesLitigation.com](http://www.AmericanRenalSecuritiesLitigation.com).

As set forth in the Plan of Allocation, each Authorized Claimant shall receive his, her or its pro rata share of the Net Settlement Fund. If the prorated payment to any Authorized Claimant calculates to less than \$10.00, it will not be included in the calculation and no distribution will be made to that Authorized Claimant.

You should be aware that it will take a significant amount of time to process fully all of the Proofs of Claim and to administer the Settlement. This work will be completed as promptly as time permits, given the need to investigate and tabulate each Proof of Claim. Please notify the Claims Administrator of any change of address.

### REMINDER CHECKLIST

- Please be sure to sign this Proof of Claim on page 7. If this Proof of Claim is submitted on behalf of joint claimants, then each claimant must sign.
- Please remember to attach supporting documents. Do NOT send any stock certificates. Keep copies of everything you submit.
- Do NOT use highlighter on the Proof of Claim or any supporting documents.
- If you move or change your address, telephone number or email address, please submit the new information to the Claims Administrator, as well as any other information that will assist us in contacting you. NOTE: Failure to submit updated information to the Claims Administrator may result in the Claims Administrator's inability to contact you regarding issues with your claim or deliver payment to you.
- The Claims Administrator will acknowledge receipt of your Claim Form by mail, within 60 days. Your claim is not deemed filed until you receive an acknowledgement postcard. **If you do not receive an acknowledgement postcard within 60 days, please call the Claims Administrator toll-free at (844) 559-0203.**
- If you have any questions or concerns regarding your claim, please contact the Claims Administrator at the address provided above, by email at [info@AmericanRenalSecuritiesLitigation.com](mailto:info@AmericanRenalSecuritiesLitigation.com), or by toll-free phone at (844) 559-0203 or you may visit [www.AmericanRenalSecuritiesLitigation.com](http://www.AmericanRenalSecuritiesLitigation.com). DO NOT call Defendants or their counsel with questions regarding your claim.